The Dun & Bradstreet Corporation

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# The Dun & Bradstreet Record of Business Closings

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MONTHLY FAILURES REPORT - 1983

## BUSINESS FAILURES NEAR RECORD IN 1983

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NEW YORK, March 25--Climbing for the fifth straight year, the number of business failures in the United States reached 31,334 in 1983. This total was very close to the record of 31,822 set in 1932, but the upward trend in failures moderated from a 48.3 percent increase in 1982 to a 25.8 percent increase in 1983. Furthermore, the failure rate of 110 per 10,000 listed enterprises in 1983 was still far below the rate of 154 per 10,000 firms that marked 1932.

Some $16.1 billion in outstanding liabilities, a new high, was recorded by the firms that failed in 1983. This was only three percent above the $15.6 billion in liabilities in 1982. In contrast, the volume of liabilities more than doubled from 1981 to 1982. The average liability per failure slipped to $572,953 in 1983 from $879,166 in 1982, owing to fact that the sharpest

rise in failures during 1983 was among casualties with less than $25,000 in liabilities. The number of failures with losses under $5,000 was the highest since 1964 and the number of failures with liabilities of $5,000 to $25,000 was the most since 1967.

In all lines of business, failures remained on an upward trend in 1983 but, by far, the steepest surge took place in the service sector where the number climbed 72.6 percent over 1982, more than twice the rise in any other sector. The greatest increases in failures within the service sector were in transporta- tion and public services, personal services and business services. There was slowing of the upward trend in failures in the other major sectors. Manufacturing casualties, which had jumped 65.6 percent in 1982 from 1981, rose only 20.4 percent in 1983. There was a slowing of the increase in construction failures for the second straight year, with the rise in construction casualties declining to 7.7 percent from 34.8 percent.

Both the wholesaling sector and the retailing sector also showed a sharp deceleration in the rate of increase in failures. Dry goods wholesalers and furniture and furnishings wholesalers had fewer failures than in the preceding year. General merchandise store failures fell to the lowest since 1980 and there was a dip in 1983 in the number of building materials dealers that failed.

Some individual industries continued to show steep upsurges in casualties. This was true of petroleum exploration and petroleum services, metals manufacturing, machinery manufacturing, machinery wholesaling, apparel retailing, and heavy construction contracting.

Failures rose in all nine geographic regions in 1983. But in several regions failures increased at a more moderate pace than in 1982. In six regions, the increase was actually less than half as steep as it was from 1981 to 1982.

Only in New England did failures rise more rapidly in 1983 than in 1982, from 17.5 percent for 1982 over 1981 to 27.8 percent for 1983 over 1982. The Mountain States, which had shown the most severe rise in business casualties during 1982, again headed the list in 1983 with a 66.6 percent increase. In the West South Central region failures rose 50.8 percent in 1983, about the same rate as the previous year. Sharp surges were centered in Oklahoma, Louisiana and Texas. Among individual states, declines in failure numbers were rare but did occur in Maine, Georgia, Alabama, South Dakota, Nebraska and New Mexico.

U.S. BUSINESS FAILURES - 1983 BY MONTH

Liabilities in thousands of dollars

| | 1983 | | 1982 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| January..... | 2,455 | $2,158,114 | 1,535 | $645,143 |
| February..... | 2,397 | $1,088,390 | 1,854 | $913,482 |
| March..... | 2,881 | $1,154,715 | 2,088 | $838,008 |
| April..... | 2,471 | $1,125,587 | 1,882 | $1,309,327 |
| May..... | 2,292 | $920,038 | 1,941 | $2,850,453 |
| June..... | 2,841 | $2,188,818 | 2,452 | $1,020,252 |
| July..... | 2,313 | $829,221 | 1,831 | $1,425,598 |
| August..... | 3,218 | $1,353,089 | 2,441 | $2,759,585 |
| September.... | 2,384 | $947,230 | 2,507 | $1,024,859 |
| October..... | 2,511 | $1,816,810 | 2,457 | $1,299,037 |
| November..... | 3,287 | $1,624,508 | 2,102 | $733,288 |
| December..... | 2,484 | $868,543 | 2,018 | $784,004 |
| Total..... | 31,334 | $16,072,880 | 24,908 | $15,810,792 |

BUSINESS FAILURES INCLUDE THOSE BUSINESSES THAT CEASED OPERATIONS FOLLOWING ASSIGNMENT, OR BANKRUPTCY; CEASED WITH LOSS TO CREDITORS AFTER SUCH ACTIONS AS EXECUTION, FORECLOSURE, OR ATTACHMENT; VOLUNTARILY WITHDREW LEAVING UNPAID OBLIGATIONS; WERE INVOLVED IN COURT ACTIONS SUCH AS RECEIVERSHIP, REORGANIZATION, OR ARRANGEMENT, OR VOLUNTARILY COMPROMISED WITH CREDITORS OUT OF COURT.

LIABILITIES, AS USED IN THE FAILURE RECORD, HAVE A SPECIAL MEANING: THEY INCLUDE ALL ACCOUNTS AND NOTES PAYABLE AND ALL OBLIGATIONS, WHETHER IN SECURED FORM OR NOT, KNOWN TO BE HELD BY BANKS, OFFICERS, AFFILIATED COMPANIES, SUPPLYING COMPANIES, OR THE GOVERNMENT. THEY DO NOT INCLUDE LONG TERM, PUBLICLY-HELD OBLIGATIONS. OFFSETTING ASSETS ARE NOT TAKEN INTO ACCOUNT.

APPARENT ANNUAL NUMBER OF FAILURES PER 10,000 LISTED ENTERPRISES

| | 1983 | | | 1983 | |
|---|---|---|---|---|---|
| | Unadusted Index | Adjusted Index | | Unadusted Index | Adjusted Index |
| January..... | 104.2 | 103.1 | July..... | 98.0 | 106.5 |
| February..... | 110.5 | 98.9 | August..... | 126.3 | 135.8 |
| March..... | 114.0 | 105.5 | September.... | 100.7 | 111.8 |
| April..... | 101.5 | 94.8 | October..... | 106.0 | 108.1 |
| May..... | 97.5 | 93.7 | November..... | 149.8 | 144.0 |
| June..... | 108.0 | 110.2 | December..... | 100.1 | 110.0 |
| | | | Mo. Average.. | 109.7 | 110.0 |

DUN'S FAILURE INDEX RELATES THE NUMBER OF FAILURES IN EACH MONTH TO THE NUMBER OF INDUSTRIAL AND COMMERCIAL ENTERPRISES LISTED IN THE DUN & BRADSTREET REFERENCE BOOK. IT SHOWS THE ANNUAL RATE AT WHICH BUSINESS CONCERNS WOULD FAIL IF THE NUMBER OF FAILURES AND CONCERNS LISTED IN THAT MONTH PREVAILED FOR AN ENTIRE YEAR. THE INDEX IS EXPRESSED AS THE ANNUAL NUMBER OF FAILURES PER 10,000 LISTED INDUSTRIAL AND COMMERICIAL ENTERPRISES.

THE "UNADJUSTED" FIGURES HAVE BEEN SLIGHTLY ADJUSTED TO EQUALIZE, IN SO FAR AS POSSIBLE, THE NUMBER OF WORKING DAYS IN EACH MONTH. SEASONAL FLUCTUATIONS HAVE BEEN REMOVED IN THE ADJUSTED INDEX BY THE METHOD OF DEVIATIONS FROM A TWELVE-MONTH MOVING AVERAGE.

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Failures by States and Regions - 1983

Liabilities in thousands of dollars

| | January 1983 | | February 1983 | | March 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| Maine | 19 | $4,042 | 9 | $1,411 | - | - |
| New Hampshire | 14 | $1,911 | 5 | $652 | 1 | $110 |
| Vermont | 1 | $58 | 1 | $20 | 1 | $84 |
| Massachusetts | 34 | $6,534 | 30 | $8,294 | 36 | $20,994 |
| Connecticut | 12 | $37,100 | 8 | $1,470 | 8 | $3,193 |
| Rhode Island | 3 | $131 | - | - | 7 | $3,078 |
| TOTAL NEW ENGLAND | 83 | $48,776 | 54 | $12,847 | 53 | $27,470 |
| New York | 57 | $11,735 | 117 | $58,434 | 117 | $45,382 |
| New Jersey | 57 | $47,922 | 41 | $12,828 | 53 | $15,725 |
| Pennsylvania | 78 | $15,524 | 105 | $177,600 | 117 | $37,562 |
| TOTAL MIDDLE ATLANTIC | 192 | $75,181 | 263 | $248,862 | 287 | $98,679 |
| Ohio | 140 | $31,182 | 97 | $30,342 | 152 | $42,727 |
| Indiana | 40 | $8,099 | 25 | $11,134 | 48 | $11,115 |
| Illinois | 98 | $30,785 | 130 | $30,882 | 127 | $58,448 |
| Michigan | 107 | $40,892 | 98 | $25,943 | 129 | $21,220 |
| Wisconsin | 51 | $14,434 | 48 | $20,733 | 49 | $16,871 |
| TOTAL EAST NORTH CENTRAL | 434 | $125,172 | 397 | $119,034 | 506 | $150,479 |
| Minnesota | 25 | $17,458 | 49 | $40,251 | 44 | $13,879 |
| Iowa | 18 | $4,800 | 17 | $2,259 | 12 | $4,882 |
| Missouri | 25 | $6,124 | 88 | $17,634 | 87 | $15,280 |
| North Dakota | 5 | $5,187 | 13 | $2,882 | 12 | $2,723 |
| South Dakota | 7 | $2,581 | 7 | $1,997 | 9 | $4,049 |
| Nebraska | 23 | $4,405 | 8 | $486 | 15 | $3,205 |
| Kansas | 28 | $5,245 | 48 | $7,390 | 33 | $3,889 |
| TOTAL WEST NORTH CENTRAL | 129 | $45,880 | 228 | $72,896 | 212 | $47,707 |
| Maryland | 17 | $6,254 | 8 | $1,487 | 28 | $2,194 |
| Delaware | - | - | 8 | $374 | 2 | $40 |
| District of Columbia | 3 | $259 | 4 | $6,423 | 4 | $893 |
| Virginia | 52 | $9,307 | 44 | $15,936 | 68 | $41,968 |
| West Virginia | 9 | $1,027 | 21 | $2,735 | 27 | $14,664 |
| North Carolina | 29 | $11,418 | 39 | $11,518 | 54 | $14,711 |
| South Carolina | 4 | $698 | 17 | $1,205 | 11 | $1,818 |
| Georgia | 32 | $8,048 | 28 | $6,357 | 40 | $13,987 |
| Florida | 63 | $12,498 | 117 | $98,291 | 73 | $12,144 |
| TOTAL SOUTH ATLANTIC | 209 | $48,408 | 284 | $142,274 | 303 | $102,499 |
| Kentucky | 28 | $16,181 | 42 | $10,873 | 28 | $58,804 |
| Tennessee | 86 | $10,056 | 93 | $27,937 | 111 | $16,238 |
| Alabama | 30 | $5,568 | 31 | $17,772 | 49 | $8,965 |
| Mississippi | 15 | $4,094 | 15 | $17,878 | 21 | $14,470 |
| TOTAL EAST SOUTH CENTRAL | 157 | $35,879 | 181 | $74,458 | 209 | $99,478 |
| Arkansas | 9 | $25,436 | 17 | $4,881 | 12 | $2,234 |
| Oklahoma | 82 | $39,671 | 49 | $58,701 | 128 | $111,719 |
| Louisiana | 57 | $1,310,380 | 34 | $23,148 | 70 | $40,252 |
| Texas | 133 | $109,548 | 129 | $113,817 | 168 | $196,568 |
| TOTAL WEST SOUTH CENTRAL | 281 | $1,485,016 | 229 | $199,325 | 378 | $350,773 |
| Montana | 20 | $6,894 | 10 | $4,482 | 5 | $2,029 |
| Idaho | 23 | $6,139 | 12 | $6,137 | 18 | $3,902 |
| Wyoming | 8 | $1,571 | 2 | $918 | 13 | $6,841 |
| Colorado | 140 | $42,611 | 111 | $15,478 | 122 | $29,473 |
| New Mexico | 19 | $1,311 | 13 | $2,768 | 5 | $263 |
| Arizona | 53 | $11,727 | 43 | $11,370 | 48 | $6,564 |
| Utah | 30 | $3,434 | 17 | $4,423 | 38 | $18,392 |
| Nevada | 34 | $7,742 | 11 | $1,149 | 9 | $4,464 |
| TOTAL MOUNTAIN | 327 | $81,429 | 219 | $48,701 | 257 | $68,928 |
| Alaska | 2 | $641 | - | - | 22 | $3,369 |
| Hawaii | 11 | $1,764 | 10 | $1,383 | 12 | $1,719 |
| Washington | 120 | $75,850 | 123 | $30,255 | 134 | $25,879 |
| Oregon | 163 | $24,471 | 102 | $30,479 | 132 | $31,737 |
| California | 347 | $107,349 | 307 | $108,883 | 378 | $145,899 |
| TOTAL PACIFIC | 643 | $210,375 | 542 | $169,200 | 678 | $208,702 |
| TOTAL REGIONS & STATES | 2,455 | $2,158,114 | 2,397 | $1,086,390 | 2,881 | $1,154,715 |

Failures by States and Regions - 1983

Liabilities in thousands of dollars

| | April 1983 | | May 1983 | | June 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| Maine | 11 | $2,883 | 1 | $1,513 | - | - |
| New Hampshire | 1 | $39 | 9 | $4,096 | 6 | $680 |
| Vermont | 1 | $331 | - | - | 3 | $774 |
| Massachusetts | 44 | $22,993 | 23 | $6,196 | 32 | $12,123 |
| Connecticut | 4 | $4,596 | 7 | $1,548 | 10 | $1,542 |
| Rhode Island | 5 | $536 | 7 | $1,172 | 5 | $2,007 |
| TOTAL NEW ENGLAND | 66 | $31,388 | 47 | $14,429 | 58 | $17,106 |
| New York | 103 | $51,011 | 93 | $48,518 | 113 | $78,484 |
| New Jersey | 69 | $20,962 | 51 | $17,704 | 60 | $22,685 |
| Pennsylvania | 68 | $24,817 | 82 | $38,100 | 88 | $14,803 |
| TOTAL MIDDLE ATLANTIC | 237 | $96,790 | 226 | $105,322 | 261 | $115,952 |
| Ohio | 99 | $22,831 | 131 | $49,618 | 130 | $118,829 |
| Indiana | 50 | $6,652 | 53 | $10,285 | 45 | $33,568 |
| Illinois | 98 | $54,678 | 100 | $25,383 | 103 | $18,311 |
| Michigan | 128 | $30,943 | 95 | $14,994 | 122 | $33,827 |
| Wisconsin | 37 | $7,269 | 28 | $3,236 | 41 | $6,411 |
| TOTAL EAST NORTH CENTRAL | 412 | $134,373 | 407 | $103,514 | 441 | $212,946 |
| Minnesota | 46 | $28,901 | 52 | $23,900 | 30 | $38,957 |
| Iowa | 10 | $1,347 | 14 | $6,421 | 7 | $2,185 |
| Missouri | 64 | $6,388 | 48 | $7,500 | 48 | $7,324 |
| North Dakota | 6 | $2,922 | 6 | $1,605 | 6 | $1,694 |
| South Dakota | 11 | $3,327 | 11 | $2,154 | 5 | $1,470 |
| Nebraska | 11 | $886 | 11 | $6,982 | 5 | $430 |
| Kansas | 57 | $6,585 | 55 | $7,841 | 53 | $9,248 |
| TOTAL WEST NORTH CENTRAL | 205 | $50,456 | 197 | $55,303 | 154 | $59,308 |
| Maryland | 21 | $5,890 | 15 | $6,870 | 38 | $7,265 |
| Delaware | 4 | $984 | - | - | 6 | $1,404 |
| District of Columbia | 5 | $1,960 | 1 | $165 | 5 | $5,585 |
| Virginia | 39 | $5,951 | 48 | $24,776 | 32 | $13,391 |
| West Virginia | 42 | $8,418 | 30 | $7,003 | 14 | $2,694 |
| North Carolina | 40 | $10,906 | 38 | $21,434 | 15 | $3,258 |
| South Carolina | 17 | $3,705 | 12 | $6,190 | 7 | $3,236 |
| Georgia | 65 | $21,084 | 48 | $17,420 | 65 | $17,306 |
| Florida | 140 | $48,833 | 84 | $35,926 | 136 | $132,144 |
| TOTAL SOUTH ATLANTIC | 373 | $107,126 | 256 | $119,774 | 320 | $186,281 |
| Kentucky | 43 | $17,981 | 31 | $6,249 | 28 | $4,937 |
| Tennessee | 100 | $14,767 | 92 | $74,072 | 113 | $18,191 |
| Alabama | 13 | $1,834 | 28 | $15,873 | 26 | $6,380 |
| Mississippi | 10 | $8,185 | 15 | $3,871 | 10 | $4,262 |
| TOTAL EAST SOUTH CENTRAL | 166 | $43,767 | 166 | $103,185 | 175 | $33,770 |
| Arkansas | 18 | $3,030 | 11 | $1,827 | 18 | $6,385 |
| Oklahoma | 98 | $287,426 | 92 | $49,802 | 101 | $187,444 |
| Louisiana | 54 | $22,161 | 53 | $18,712 | 48 | $22,502 |
| Texas | 155 | $138,285 | 118 | $77,988 | 124 | $753,027 |
| TOTAL WEST SOUTH CENTRAL | 321 | $451,902 | 274 | $148,207 | 289 | $949,359 |
| Montana | 4 | $1,878 | 9 | $1,182 | 3 | $483 |
| Idaho | 5 | $847 | 10 | $1,034 | 9 | $2,846 |
| Wyoming | 5 | $309 | 19 | $2,821 | 24 | $6,486 |
| Colorado | 129 | $48,137 | 131 | $66,986 | 182 | $81,394 |
| New Mexico | - | - | - | - | - | - |
| Arizona | 32 | $6,008 | 41 | $6,258 | 58 | $20,851 |
| Utah | 18 | $4,047 | 24 | $9,250 | 19 | $2,781 |
| Nevada | 16 | $4,420 | - | - | 25 | $3,346 |
| TOTAL MOUNTAIN | 209 | $68,444 | 234 | $81,529 | 310 | $121,187 |
| Alaska | 9 | $2,883 | 1 | $696 | 6 | $2,833 |
| Hawaii | 14 | $2,557 | 17 | $3,705 | 13 | $3,799 |
| Washington | 66 | $10,269 | 143 | $57,827 | 137 | $32,480 |
| Oregon | 79 | $11,773 | 66 | $29,874 | 176 | $62,795 |
| California | 315 | $113,858 | 255 | $85,584 | 289 | $400,821 |
| TOTAL PACIFIC | 483 | $141,348 | 482 | $177,786 | 615 | $482,708 |
| TOTAL REGIONS & STATES | 2,471 | $1,125,587 | 2,292 | $820,039 | 2,841 | $2,188,816 |

Failures by States and Regions - 1983

Liabilities in thousands of dollars

| | July 1983 | | August 1983 | | September 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| Maine | 11 | $1,384 | 7 | $487 | 7 | $388 |
| New Hampshire | 13 | $1,226 | 4 | $1,257 | 5 | $3,905 |
| Vermont | 3 | $586 | 3 | $350 | 1 | $1,265 |
| Massachusetts | 25 | $11,429 | 32 | $9,877 | 27 | $1,618 |
| Connecticut | 8 | $6,899 | 13 | $2,090 | 18 | $2,792 |
| Rhode Island | 4 | $268 | 8 | $59 | 9 | $1,099 |
| TOTAL NEW ENGLAND | 64 | $21,800 | 67 | $14,120 | 67 | $11,067 |
| New York | 73 | $31,875 | 169 | $48,814 | 187 | $152,277 |
| New Jersey | 33 | $34,997 | 74 | $35,925 | 48 | $24,487 |
| Pennsylvania | 115 | $31,649 | 163 | $39,653 | 97 | $31,153 |
| TOTAL MIDDLE ATLANTIC | 221 | $98,521 | 406 | $122,392 | 312 | $207,897 |
| Ohio | 83 | $13,614 | 185 | $30,589 | 115 | $12,532 |
| Indiana | 43 | $6,814 | 104 | $21,386 | 48 | $18,463 |
| Illinois | 140 | $27,303 | 160 | $83,407 | 107 | $25,869 |
| Michigan | 55 | $13,032 | 139 | $50,743 | 97 | $38,770 |
| Wisconsin | 23 | $5,977 | 24 | $4,233 | 47 | $8,774 |
| TOTAL EAST NORTH CENTRAL | 344 | $65,740 | 612 | $190,357 | 414 | $102,198 |
| Minnesota | 37 | $9,597 | 61 | $16,807 | 37 | $12,526 |
| Iowa | 11 | $3,846 | 44 | $12,556 | 21 | $4,778 |
| Missouri | 50 | $8,744 | 63 | $11,191 | 50 | $7,789 |
| North Dakota | 6 | $1,390 | 5 | $1,487 | 14 | $5,615 |
| South Dakota | 6 | $871 | 3 | $329 | 2 | $256 |
| Nebraska | 13 | $3,523 | 4 | $780 | 5 | $619 |
| Kansas | 41 | $5,127 | 30 | $14,373 | 38 | $8,804 |
| TOTAL WEST NORTH CENTRAL | 164 | $31,198 | 213 | $57,302 | 165 | $40,385 |
| Maryland | 16 | $1,645 | 42 | $4,191 | 27 | $3,483 |
| Delaware | 4 | $503 | 15 | $123,805 | 5 | $444 |
| District of Columbia | 8 | $2,778 | 3 | $3,173 | 11 | $1,449 |
| Virginia | 47 | $12,469 | 78 | $18,798 | 47 | $7,988 |
| West Virginia | 15 | $1,473 | 27 | $3,737 | 18 | $1,843 |
| North Carolina | 34 | $10,448 | 53 | $16,226 | 37 | $13,099 |
| South Carolina | 5 | $159 | 10 | $834 | 18 | $4,107 |
| Georgia | 25 | $10,498 | 28 | $15,264 | 27 | $5,917 |
| Florida | 97 | $43,414 | 170 | $42,378 | 101 | $25,898 |
| TOTAL SOUTH ATLANTIC | 253 | $83,389 | 426 | $228,204 | 291 | $63,986 |
| Kentucky | 48 | $8,389 | 59 | $12,521 | 48 | $9,949 |
| Tennessee | 78 | $20,773 | 80 | $17,397 | 57 | $5,887 |
| Alabama | 17 | $1,685 | 18 | $11,976 | 17 | $12,420 |
| Mississippi | 6 | $3,131 | 16 | $3,457 | 13 | $4,808 |
| TOTAL EAST SOUTH CENTRAL | 149 | $33,958 | 173 | $45,351 | 137 | $33,062 |
| Arkansas | 13 | $1,834 | 23 | $11,659 | 18 | $30,273 |
| Oklahoma | 70 | $56,857 | 50 | $227,935 | 49 | $43,642 |
| Louisiana | 38 | $69,004 | 38 | $33,406 | 52 | $14,389 |
| Texas | 120 | $114,438 | 221 | $122,701 | 182 | $151,506 |
| TOTAL WEST SOUTH CENTRAL | 239 | $242,331 | 332 | $395,701 | 301 | $239,810 |
| Montana | 10 | $3,814 | 8 | $2,181 | 9 | $2,324 |
| Idaho | 6 | $353 | 12 | $3,118 | 8 | $10,759 |
| Wyoming | 8 | $1,827 | 14 | $1,872 | 9 | $6,819 |
| Colorado | 121 | $22,297 | 130 | $51,877 | 126 | $35,781 |
| New Mexico | 58 | $10,552 | 15 | $2,473 | 10 | $964 |
| Arizona | 46 | $50,189 | 38 | $8,188 | 38 | $8,180 |
| Utah | 18 | $2,729 | 38 | $5,203 | 42 | $10,415 |
| Nevada | 25 | $5,767 | 27 | $12,879 | 5 | $1,730 |
| TOTAL MOUNTAIN | 290 | $97,328 | 280 | $85,891 | 247 | $77,052 |
| Alaska | 1 | $178 | 8 | $5,487 | 7 | $3,751 |
| Hawaii | 9 | $1,791 | 16 | $2,474 | 8 | $857 |
| Washington | 70 | $13,441 | 93 | $17,308 | 76 | $12,804 |
| Oregon | 119 | $18,403 | 125 | $48,540 | 78 | $25,725 |
| California | 390 | $121,143 | 487 | $141,954 | 291 | $129,038 |
| TOTAL PACIFIC | 589 | $154,956 | 709 | $213,771 | 460 | $171,773 |
| TOTAL REGIONS & STATES | 2,313 | $829,221 | 3,216 | $1,383,089 | 2,384 | $847,230 |

Failures by States and Regions - 1983

Liabilities in thousands of dollars

| | October 1983 | | November 1983 | | December 1983 | | Total 1983 | |
|---|---|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| Maine | 9 | $16,911 | 9 | $482 | 7 | $447 | 90 | $20,988 |
| New Hampshire | 5 | $2,175 | 7 | $882 | 2 | $315 | 72 | $17,141 |
| Vermont | 7 | $2,805 | 6 | $417 | 5 | $1,177 | 32 | $7,877 |
| Massachusetts | 41 | $6,338 | 48 | $13,004 | 26 | $12,338 | 398 | $132,728 |
| Connecticut | 19 | $2,423 | 25 | $2,519 | 31 | $9,094 | 183 | $75,287 |
| Rhode Island | 9 | $73 | 7 | $0 | 12 | $645 | 76 | $8,987 |
| TOTAL NEW ENGLAND | 89 | $30,725 | 102 | $17,304 | 83 | $23,816 | 831 | $271,948 |
| New York | 135 | $137,219 | 195 | $455,712 | 129 | $57,295 | 1,488 | $1,174,788 |
| New Jersey | 46 | $21,237 | 65 | $38,878 | 73 | $22,273 | 889 | $315,383 |
| Pennsylvania | 82 | $16,389 | 119 | $40,340 | 80 | $31,440 | 1,192 | $500,010 |
| TOTAL MIDDLE ATLANTIC | 263 | $174,825 | 378 | $534,930 | 282 | $111,008 | 3,349 | $1,990,159 |
| Ohio | 105 | $36,974 | 125 | $18,840 | 105 | $22,291 | 1,487 | $430,348 |
| Indiana | 57 | $20,458 | 73 | $15,478 | 41 | $13,038 | 828 | $177,480 |
| Illinois | 85 | $21,882 | 183 | $77,205 | 135 | $40,431 | 1,445 | $504,382 |
| Michigan | 124 | $43,833 | 113 | $59,070 | 122 | $44,844 | 1,327 | $415,911 |
| Wisconsin | 57 | $16,007 | 55 | $17,048 | 39 | $6,753 | 500 | $129,848 |
| TOTAL EAST NORTH CENTRAL | 429 | $139,184 | 529 | $187,841 | 442 | $127,357 | 5,387 | $1,857,975 |
| Minnesota | 29 | $17,427 | 19 | $14,596 | 23 | $2,790 | 452 | $232,890 |
| Iowa | 22 | $6,225 | 22 | $2,072 | 24 | $1,987 | 220 | $62,366 |
| Missouri | 51 | $7,509 | 55 | $7,533 | 53 | $9,761 | 682 | $112,777 |
| North Dakota | 7 | $2,788 | 5 | $282 | 4 | $2,923 | 92 | $31,468 |
| South Dakota | 5 | $2,605 | 2 | $0 | 2 | $0 | 70 | $19,838 |
| Nebraska | 3 | $350 | 4 | $181 | 4 | $0 | 104 | $21,707 |
| Kansas | 27 | $6,930 | 25 | $6,495 | 27 | $5,425 | 480 | $96,462 |
| TOTAL WEST NORTH CENTRAL | 144 | $42,812 | 132 | $31,159 | 137 | $22,886 | 2,080 | $567,295 |
| Maryland | 32 | $8,018 | 42 | $39,583 | 28 | $9,214 | 313 | $97,054 |
| Delaware | 5 | $548 | 3 | $726 | 4 | $248 | 58 | $128,874 |
| District of Columbia | 7 | $1,041 | 3 | $112,589 | 7 | $588 | 61 | $138,784 |
| Virginia | 37 | $10,928 | 55 | $10,175 | 55 | $27,081 | 601 | $198,744 |
| West Virginia | 19 | $12,198 | 23 | $3,519 | 14 | $1,709 | 259 | $61,016 |
| North Carolina | 50 | $7,538 | 54 | $4,842 | 38 | $2,742 | 480 | $127,836 |
| South Carolina | 19 | $1,819 | 18 | $6,583 | 9 | $954 | 145 | $31,398 |
| Georgia | 23 | $7,359 | 48 | $28,102 | 29 | $7,296 | 459 | $138,816 |
| Florida | 114 | $134,844 | 179 | $24,873 | 172 | $38,537 | 1,425 | $845,046 |
| TOTAL SOUTH ATLANTIC | 306 | $185,187 | 423 | $230,572 | 362 | $88,448 | 3,799 | $1,585,150 |
| Kentucky | 47 | $5,972 | 43 | $4,705 | 26 | $3,326 | 467 | $183,877 |
| Tennessee | 62 | $8,897 | 77 | $21,450 | 40 | $17,408 | 988 | $252,874 |
| Alabama | 14 | $3,058 | 65 | $10,488 | 48 | $6,615 | 358 | $102,892 |
| Mississippi | 14 | $1,371 | 31 | $8,435 | 18 | $1,218 | 184 | $78,154 |
| TOTAL EAST SOUTH CENTRAL | 137 | $19,098 | 216 | $45,058 | 130 | $28,585 | 1,998 | $595,587 |
| Arkansas | 24 | $6,629 | 26 | $3,298 | 31 | $8,443 | 218 | $108,808 |
| Oklahoma | 47 | $33,684 | 87 | $40,488 | 29 | $7,534 | 858 | $1,122,983 |
| Louisiana | 53 | $106,107 | 52 | $24,838 | 42 | $7,038 | 589 | $1,892,715 |
| Texas | 210 | $774,705 | 248 | $186,980 | 172 | $136,503 | 1,980 | $2,578,923 |
| TOTAL WEST SOUTH CENTRAL | 334 | $921,104 | 393 | $255,384 | 274 | $160,518 | 3,643 | $5,709,429 |
| Montana | 12 | $6,635 | 9 | $1,838 | 7 | $1,009 | 108 | $34,327 |
| Idaho | 15 | $2,924 | 10 | $1,859 | 9 | $340 | 137 | $42,058 |
| Wyoming | 17 | $4,488 | 12 | $2,792 | 7 | $789 | 138 | $39,813 |
| Colorado | 116 | $33,945 | 114 | $35,118 | 100 | $141,004 | 1,501 | $607,099 |
| New Mexico | 8 | $802 | 19 | $3,323 | 18 | $3,935 | 183 | $26,389 |
| Arizona | 32 | $7,751 | 49 | $10,263 | 48 | $13,615 | 534 | $183,242 |
| Utah | 39 | $3,787 | 35 | $4,480 | 22 | $3,290 | 338 | $70,211 |
| Nevada | 10 | $3,715 | 18 | $1,421 | 17 | $3,830 | 186 | $60,563 |
| TOTAL MOUNTAIN | 248 | $64,007 | 266 | $60,894 | 228 | $168,112 | 3,113 | $1,033,502 |
| Alaska | 3 | $0 | 3 | $1,043 | 12 | $5,587 | 74 | $28,988 |
| Hawaii | 8 | $1,158 | 16 | $10,298 | 11 | $2,703 | 145 | $34,174 |
| Washington | 67 | $71,122 | 123 | $35,740 | 70 | $14,377 | 1,222 | $387,329 |
| Oregon | 58 | $14,858 | 117 | $30,208 | 83 | $24,315 | 1,292 | $341,174 |
| California | 424 | $152,758 | 588 | $184,309 | 382 | $92,740 | 4,423 | $1,782,140 |
| TOTAL PACIFIC | 560 | $239,890 | 847 | $261,584 | 556 | $139,722 | 7,156 | $2,681,805 |
| TOTAL REGIONS & STATES | 2,511 | $1,816,810 | 3,287 | $1,624,508 | 2,484 | $888,543 | 31,334 | 18,072,860 |

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Failures in 25 Largest Cities * - 1983 Liabilities in thousands of dollars

| | Total 1983 Number | Liabilities |
|---|---|---|
| New York, NY | 813 | $882,814 |
| Chicago, IL | 342 | $135,781 |
| Los Angeles, CA | 432 | $172,912 |
| Philadelphia, PA | 135 | $42,577 |
| Detroit, MI | 110 | $37,831 |
| Houston, TX | 432 | $1,680,526 |
| Baltimore, MD | 105 | $24,720 |
| Dallas, TX | 202 | $188,928 |
| Washington, D.C. | 81 | $148,073 |
| Cleveland, OH | 158 | $51,065 |
| Indianpolis, IN | 103 | $25,852 |
| Milwaukee, WI | 75 | $24,887 |
| San Francisco, CA | 94 | $335,224 |
| San Diego, CA | 85 | $14,640 |
| San Antonio, TX | 113 | $83,345 |
| Boston, MA | 51 | $11,829 |
| Memphis, TN | 105 | $31,095 |
| St. Louis, MO | 80 | $9,755 |
| New Orleans, LA | 80 | $41,531 |
| Phoenix, AZ | 204 | $94,821 |
| Columbus, OH | 203 | $29,238 |
| Seattle, WA | 201 | $117,385 |
| Jacksonville, FL | 51 | $9,702 |
| Pittsburgh, PA | 113 | $19,850 |
| Denver, CO | 323 | $242,710 |
| TOTAL 25 CITIES | 4,489 | $4,634,649 |
| Balance of Country | 26,885 | $11,438,211 |
| TOTAL UNITED STATES | 31,334 | $16,072,860 |

* Covers cities proper, not metropolitan areas

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Failures by Size of Liability - 1983

Liabilities in thousands of dollars

| Liabilities Class | January Number | Percent | Liabilities | February Number | Percent | Liabilities | March Number | Percent | Liabilities |
|---|---|---|---|---|---|---|---|---|---|
| Under $5,000 | 22 | 0.9% | $54 | 9 | 0.4% | $13 | 22 | 0.8% | $65 |
| $5,000 to $25,000 | 257 | 10.5% | $3,648 | 203 | 8.5% | $2,828 | 288 | 10.3% | $4,237 |
| $25,000 to $100,000 | 792 | 32.3% | $43,407 | 768 | 32.1% | $40,482 | 1,004 | 34.8% | $54,486 |
| $100,000 to $1,000,000 | 1,240 | 50.5% | $337,642 | 1,238 | 51.8% | $316,003 | 1,372 | 47.8% | $388,513 |
| $1,000,000 and Over | 144 | 5.9% | $1,773,363 | 179 | 7.4% | $728,054 | 185 | 6.4% | $738,404 |
| TOTAL UNITED STATES | 2,455 | 100.0% | $2,158,114 | 2,387 | 100.0% | $1,088,380 | 2,881 | 100.0% | $1,184,715 |

| | April Number | Percent | Liabilities | May Number | Percent | Liabilities | June Number | Percent | Liabilities |
|---|---|---|---|---|---|---|---|---|---|
| Under $5,000 | 33 | 1.3% | $68 | 15 | 0.7% | $46 | 20 | 0.8% | $43 |
| $5,000 to $25,000 | 268 | 10.8% | $3,828 | 210 | 9.8% | $2,818 | 284 | 10.8% | $3,958 |
| $25,000 to $100,000 | 803 | 32.5% | $43,083 | 758 | 33.0% | $39,317 | 866 | 32.4% | $44,748 |
| $100,000 to $1,000,000 | 1,208 | 48.8% | $320,668 | 1,132 | 49.4% | $298,627 | 1,294 | 48.8% | $338,859 |
| $1,000,000 and Over | 160 | 8.5% | $757,820 | 170 | 7.4% | $581,132 | 186 | 7.1% | $1,803,208 |
| TOTAL UNITED STATES | 2,471 | 100.0% | $1,125,587 | 2,292 | 100.0% | $920,039 | 2,641 | 100.0% | $2,188,818 |

| | July Number | Percent | Liabilities | August Number | Percent | Liabilities | September Number | Percent | Liabilities |
|---|---|---|---|---|---|---|---|---|---|
| Under $5,000 | 44 | 1.9% | $78 | 209 | 8.5% | $523 | 199 | 8.3% | $445 |
| $5,000 to $25,000 | 231 | 10.0% | $2,601 | 564 | 17.5% | $8,030 | 434 | 18.2% | $7,088 |
| $25,000 to $100,000 | 653 | 28.2% | $28,972 | 1,060 | 32.8% | $88,647 | 750 | 31.5% | $50,068 |
| $100,000 to $1,000,000 | 1,215 | 52.5% | $277,788 | 1,215 | 37.6% | $387,874 | 882 | 37.0% | $288,418 |
| $1,000,000 and Over | 170 | 7.3% | $519,808 | 170 | 5.3% | $878,015 | 119 | 5.0% | $600,244 |
| TOTAL UNITED STATES | 2,313 | 100.0% | $829,221 | 3,218 | 100.0% | $1,353,089 | 2,384 | 100.0% | $947,230 |

| | October Number | Percent | Liabilities | November Number | Percent | Liabilities | December Number | Percent | Liabilities |
|---|---|---|---|---|---|---|---|---|---|
| Under $5,000 | 242 | 9.6% | $538 | 292 | 8.9% | $584 | 204 | 8.2% | $308 |
| $5,000 to $25,000 | 471 | 18.8% | $7,983 | 571 | 17.4% | $9,088 | 330 | 13.3% | $3,911 |
| $25,000 to $100,000 | 802 | 31.9% | $52,489 | 1083 | 32.9% | $69,243 | 743 | 29.9% | $38,017 |
| $100,000 to $1,000,000 | 868 | 34.5% | $301,158 | 1157 | 35.2% | $384,510 | 1053 | 42.4% | $270,071 |
| $1,000,000 and Over | 130 | 5.2% | $1,454,880 | 184 | 5.6% | $1,161,071 | 154 | 6.2% | $688,238 |
| TOTAL UNITED STATES | 2,511 | 100.0% | $1,816,810 | 3,287 | 100.0% | $1,624,506 | 2,484 | 100.0% | $866,543 |

| 1983 TOTALS | 1983 Total Number | Percent | Liabilities |
|---|---|---|---|
| Under $5,000 | 1,311 | 4.2% | $2,771 |
| $5,000 to $25,000 | 4,128 | 13.2% | $61,279 |
| $25,000 to $100,000 | 10,070 | 32.1% | $570,950 |
| $100,000 to $1,000,000 | 13,873 | 44.3% | $3,878,027 |
| $1,000,000 and Over | 1,952 | 6.2% | $11,559,833 |
| TOTAL UNITED STATES | 31,334 | 100.0% | $16,072,860 |

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Failures by Size of Liability and Industry - 1983 — Liabilities in thousands of dollars

| | Total 1983 Number | Percent | Liabilities |
|---|---|---|---|
| MINING AND MANUFACTURING..... | 4,433 | 100.0% | $8,371,832 |
| Under $5,000..... | 186 | 4.2% | $328 |
| $5,000 to $25,000..... | 337 | 7.6% | $4,788 |
| $25,000 to $100,000..... | 921 | 20.8% | $53,439 |
| $100,000 to $1,000,000..... | 2,268 | 51.2% | $723,480 |
| $1,000,000 and Over..... | 721 | 16.3% | $5,589,819 |
| WHOLESALE TRADE..... | 3,598 | 100.0% | $2,784,450 |
| Under $5,000..... | 159 | 4.4% | $383 |
| $5,000 to $25,000..... | 337 | 9.4% | $5,098 |
| $25,000 to $100,000..... | 868 | 24.1% | $50,858 |
| $100,000 to $1,000,000..... | 1,854 | 51.5% | $596,835 |
| $1,000,000 and Over..... | 380 | 10.6% | $2,131,700 |
| RETAIL TRADE..... | 11,428 | 100.0% | $2,329,134 |
| Under $5,000..... | 521 | 4.6% | $1,020 |
| $5,000 to $25,000..... | 1,590 | 13.9% | $23,431 |
| $25,000 to $100,000..... | 4,177 | 36.5% | $236,278 |
| $100,000 to $1,000,000..... | 4,960 | 42.5% | $1,170,998 |
| $1,000,000 and Over..... | 281 | 2.5% | $897,409 |
| CONSTRUCTION..... | 5,247 | 100.0% | $1,548,554 |
| Under $5,000..... | 178 | 3.4% | $431 |
| $5,000 to $25,000..... | 692 | 13.2% | $10,388 |
| $25,000 to $100,000..... | 1,763 | 33.6% | $99,274 |
| $100,000 to $1,000,000..... | 2,363 | 45.0% | $683,248 |
| $1,000,000 and Over..... | 251 | 4.8% | $755,213 |
| COMMERCIAL SERVICE..... | 6,627 | 100.0% | $3,038,790 |
| Under $5,000..... | 267 | 4.0% | $829 |
| $5,000 to $25,000..... | 1,172 | 17.7% | $17,579 |
| $25,000 to $100,000..... | 2,341 | 35.3% | $131,303 |
| $100,000 to $1,000,000..... | 2,528 | 38.1% | $703,688 |
| $1,000,000 and Over..... | 319 | 4.8% | $2,185,592 |
| TOTAL UNITED STATES..... | 31,334 | 100.0% | $16,072,960 |
| Under $5,000..... | 1,311 | 4.2% | $2,771 |
| $5,000 to $25,000..... | 4,128 | 13.2% | $61,279 |
| $25,000 to $100,000..... | 10,070 | 32.1% | $570,950 |
| $100,000 to $1,000,000..... | 13,873 | 44.3% | $3,874,027 |
| $1,000,000 and Over..... | 1,952 | 8.2% | $11,559,033 |

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DUN & BRADSTREET

U.S. BUSINESS FAILURES BY MONTH - 1983

Failures by Industry - 1983 — Liabilities in thousands of dollars

| | January 1983 | | February 1983 | | March 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| MINING & MANUFACTURING | | | | | | |
| Mining-Coal, Oil, Miscellaneous.. | 48 | $1,326,838 | 45 | $121,178 | 66 | $240,948 |
| Food & Kindred Products..... | 18 | $8,311 | 17 | $2,671 | 17 | $18,610 |
| Textile Mill Products & Apparel.. | 25 | $16,811 | 31 | $18,189 | 20 | $8,461 |
| Lumber & Lumber Products..... | 44 | $11,658 | 44 | $18,283 | 55 | $24,030 |
| Paper, Printing & Publishing..... | 45 | $8,177 | 45 | $15,898 | 51 | $10,102 |
| Chemicals & Allied Products..... | 3 | $2,557 | 8 | $4,821 | 9 | $26,025 |
| Leather & Leather Products..... | 1 | $880 | 2 | $1,728 | 4 | $1,699 |
| Stone, Clay & Glass Products..... | 15 | $5,812 | 10 | $1,681 | 12 | $9,668 |
| Metals, Primary & Fabricated..... | 42 | $36,834 | 36 | $23,624 | 44 | $17,199 |
| Machinery..... | 56 | $20,289 | 73 | $90,867 | 79 | $37,944 |
| Transporatation Equipment..... | 14 | $16,618 | 21 | $33,073 | 14 | $15,388 |
| Miscellaneous..... | 30 | $67,586 | 27 | $12,094 | 33 | $14,148 |
| TOTAL MINING AND MANUFACTURING.... | 341 | 1,522,053 | 359 | 342,906 | 410 | 425,219 |
| WHOLESALE TRADE | | | | | | |
| Food & Farm Products..... | 32 | $12,278 | 31 | $28,517 | 46 | $32,137 |
| Apparel..... | 4 | $1,987 | 8 | $4,783 | 5 | $543 |
| Dry Goods..... | - | - | - | - | 1 | $110 |
| Lumber,Bldg. Materials & Hardware | 28 | $11,541 | 27 | $13,506 | 30 | $5,116 |
| Chemicals & Drugs..... | 7 | $1,752 | 9 | $1,803 | 8 | $1,024 |
| Motor Vehicles & Auto Equipment.. | 28 | $4,667 | 21 | $13,197 | 27 | $10,975 |
| Electrical Goods..... | 15 | $11,529 | 17 | $4,477 | 23 | $21,121 |
| Furniture & Furnishings..... | 9 | $1,130 | 8 | $1,394 | 4 | $682 |
| Machinery, Equipment & Supplies.. | 70 | $24,375 | 65 | $31,909 | 84 | $81,847 |
| Miscellaneous..... | 66 | $70,338 | 83 | $123,026 | 85 | $87,019 |
| TOTAL WHOLESALE TRADE..... | 257 | $138,577 | 268 | $222,582 | 311 | $200,374 |
| RETAIL TRADE | | | | | | |
| Food & Liquor..... | 100 | $23,251 | 82 | $13,870 | 108 | $15,780 |
| General Merchandise..... | 11 | $2,420 | 6 | $4,279 | 18 | $43,308 |
| Appparel & Accessories..... | 103 | $16,082 | 92 | $11,248 | 121 | $25,029 |
| Furniture & Home Furnishings..... | 120 | $26,572 | 140 | $31,553 | 126 | $24,239 |
| Lumber,Bldg. Materials & Hardware | 32 | $5,058 | 34 | $6,983 | 53 | $7,541 |
| Automotive Group..... | 171 | $29,928 | 151 | $38,586 | 216 | $42,317 |
| Eating and Drinking Places..... | 157 | $37,522 | 197 | $32,771 | 251 | $48,142 |
| Drug Stores..... | 15 | $2,390 | 15 | $2,152 | 8 | $573 |
| Miscellaneous..... | 196 | $32,984 | 185 | $33,369 | 215 | $32,622 |
| TOTAL RETAIL TRADE..... | 905 | $176,187 | 902 | $174,591 | 1,114 | $240,531 |
| CONSTRUCTION | | | | | | |
| General Building Contractors..... | 148 | $54,165 | 138 | $44,018 | 190 | $62,858 |
| Building Sub-Contractors..... | 264 | $61,918 | 206 | $45,598 | 311 | $87,510 |
| Other Contractors..... | 31 | $31,065 | 27 | $20,558 | 30 | $16,862 |
| TOTAL CONSTRUCTION..... | 443 | $147,148 | 371 | $110,172 | 510 | $147,230 |
| COMMERICAL SERVICE | | | | | | |
| Passenger & Freight Trans..... | 111 | $48,139 | 155 | $156,184 | 153 | $66,349 |
| Miscellaneous Public Service..... | 10 | $28,383 | 8 | $1,684 | 6 | $2,074 |
| Hotels..... | 22 | $18,024 | 15 | $9,783 | 10 | $8,259 |
| Cleaning, Dyeing & Repairing..... | 6 | $437 | 11 | $1,117 | 8 | $429 |
| Laundries..... | 5 | $319 | 7 | $618 | 8 | $444 |
| Funeral Services..... | 5 | $424 | - | - | 1 | $274 |
| Other Personal Services..... | 23 | $2,201 | 33 | $3,940 | 25 | $1,624 |
| Business Services..... | 279 | $69,929 | 231 | $55,436 | 280 | $48,528 |
| Repair Services..... | 48 | $6,293 | 38 | $6,479 | 47 | $15,380 |
| TOTAL COMMERCIAL SERVICE..... | 509 | $173,149 | 498 | $235,139 | 538 | $141,361 |
| TOTAL UNITED STATES..... | 2,455 | $2,158,114 | 2,397 | $1,086,380 | 2,881 | $1,154,715 |

DUN & BRADSTREET

U.S. BUSINESS FAILURES BY MONTH - 1983

Failures by Industry - 1983 — Liabilities in thousands of dollars

| | April 1983 | | May 1983 | | June 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| MINING & MANUFACTURING | | | | | | |
| Mining-Coal, Oil, Miscellaneous.. | 67 | $135,050 | 44 | $88,422 | 48 | $153,170 |
| Food & Kindred Products..... | 14 | $245,488 | 17 | $5,586 | 18 | $382,344 |
| Textile Mill Products & Apparel.. | 26 | $30,853 | 20 | $19,838 | 25 | $8,339 |
| Lumber & Lumber Products..... | 34 | $18,412 | 38 | $13,425 | 42 | $33,140 |
| Paper, Printing & Publishing..... | 36 | $7,274 | 47 | $15,408 | 54 | $37,885 |
| Chemicals & Allied Products..... | 17 | $7,914 | 6 | $1,036 | 7 | $1,113 |
| Leather & Leather Products..... | 2 | $1,041 | 5 | $2,080 | 4 | $6,995 |
| Stone, Clay & Glass Products..... | 14 | $7,780 | 16 | $19,127 | 10 | $5,847 |
| Metals, Primary & Fabricated..... | 41 | $16,991 | 31 | $39,724 | 48 | $38,295 |
| Machinery..... | 80 | $58,940 | 64 | $41,178 | 88 | $144,784 |
| Transportation Equipment..... | 12 | $11,708 | 9 | $2,178 | 6 | $2,345 |
| Miscellaneous..... | 22 | $13,660 | 27 | $13,186 | 34 | $15,181 |
| TOTAL MINING AND MANUFACTURING.... | 345 | 589,111 | 322 | 261,197 | 380 | $40,448 |
| WHOLESALE TRADE | | | | | | |
| Food & Farm Products..... | 38 | $6,412 | 40 | $33,264 | 38 | $8,291 |
| Apparel..... | 9 | $3,135 | 8 | $2,731 | 12 | $3,732 |
| Dry Goods..... | 1 | $158 | - | - | 1 | $71 |
| Lumber,Bldg. Materials & Hardware | 29 | $10,230 | 28 | $6,448 | 33 | $25,307 |
| Chemicals & Drugs..... | 4 | $11,262 | 1 | $895 | 9 | $2,288 |
| Motor Vehicles & Auto Equipment.. | 25 | $14,857 | 16 | $7,030 | 24 | $10,587 |
| Electrical Goods..... | 14 | $3,997 | 20 | $6,041 | 21 | $6,983 |
| Furniture & Furnishings..... | 14 | $3,379 | 8 | $1,885 | 11 | $1,648 |
| Machinery, Equipment & Supplies.. | 70 | $47,971 | 55 | $23,135 | 76 | $32,274 |
| Miscellaneous..... | 84 | $49,152 | 87 | $72,737 | 75 | $733,841 |
| TOTAL WHOLESALE TRADE..... | 288 | $150,553 | 261 | $156,178 | 300 | $837,948 |
| RETAIL TRADE | | | | | | |
| Food & Liquor..... | 93 | $14,795 | 82 | $11,538 | 100 | $28,883 |
| General Marchandise..... | 10 | $2,336 | 17 | $4,340 | 27 | $5,422 |
| Appparel & Accessories..... | 88 | $17,859 | 103 | $21,873 | 104 | $19,398 |
| Furniture & Home Furnishings..... | 99 | $23,702 | 102 | $22,432 | 108 | $14,150 |
| Lumber,Bldg. Materials & Hardware | 34 | $7,423 | 47 | $10,400 | 42 | $8,854 |
| Automotive Group..... | 178 | $29,178 | 159 | $43,038 | 178 | $30,486 |
| Eating and Drinking Places..... | 186 | $31,656 | 190 | $39,505 | 213 | $60,666 |
| Drug Stores..... | 10 | $818 | 11 | $751 | 9 | $1,254 |
| Miscellaneous..... | 183 | $37,367 | 157 | $22,034 | 193 | $30,991 |
| TOTAL RETAIL TRADE..... | 879 | $165,234 | 868 | $175,912 | 970 | $199,918 |
| CONSTRUCTION | | | | | | |
| General Building Contractors..... | 150 | $48,358 | 160 | $74,233 | 149 | $48,598 |
| Building Sub-Contractors..... | 284 | $51,247 | 208 | $31,305 | 284 | $60,095 |
| Other Contractors..... | 30 | $10,089 | 23 | $9,755 | 36 | $13,891 |
| TOTAL CONSTRUCTION..... | 464 | $107,672 | 391 | $115,293 | 469 | $120,582 |
| COMMERICAL SERVICE | | | | | | |
| Passenger & Freight Trans..... | 133 | $44,194 | 134 | $39,508 | 150 | $84,809 |
| Miscellaneous Public Service..... | 8 | $18,760 | 8 | $1,256 | 8 | $14,302 |
| Motels..... | 25 | $12,968 | 14 | $33,336 | 13 | $13,428 |
| Cleaning, Dyeing & Repairing..... | 5 | $285 | 8 | $623 | 18 | $1,129 |
| Laundries..... | 8 | $736 | 3 | $1,480 | 8 | $583 |
| Funeral Services..... | - | - | 3 | $217 | - | - |
| Other Personal Services..... | 42 | $3,721 | 25 | $2,121 | 29 | $2,987 |
| Business Services..... | 233 | $48,822 | 199 | $128,617 | 279 | $54,978 |
| Repair Services..... | 41 | $3,531 | 58 | $8,403 | 38 | $14,475 |
| TOTAL COMMERCIAL SERVICE..... | 485 | $133,017 | 450 | $211,461 | 542 | $196,870 |
| TOTAL UNITED STATES..... | 2,471 | $1,125,587 | 2,292 | $920,038 | 2,841 | $2,188,818 |

DUN & BRADSTREET

U.S. BUSINESS FAILURES BY MONTH - 1983

Failures by Industry - 1983

Liabilities in thousands of dollars

| | July 1983 | | August 1983 | | September 1983 | |
|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| MINING & MANUFACTURING | | | | | | |
| Mining-Coal, Oil, Miscellaneous.. | 41 | $148,240 | 65 | $244,288 | 67 | $91,254 |
| Food & Kindred Products..... | 15 | $27,282 | 18 | $8,988 | 15 | $18,481 |
| Textile Mill Products & Apparel.. | 13 | $8,525 | 25 | $15,274 | 26 | $8,727 |
| Lumber & Lumber Products..... | 40 | $15,519 | 51 | $26,415 | 38 | $10,750 |
| Paper, Printing & Publishing..... | 50 | $11,998 | 51 | $20,340 | 38 | $7,740 |
| Chemicals & Allied Products..... | 8 | $8,807 | 13 | $5,147 | 8 | $2,488 |
| Leather & Leather Products..... | - | - | 1 | $1,852 | 7 | $428 |
| Stone, Clay & Glass Products..... | 4 | $803 | 14 | $3,202 | 11 | $4,413 |
| Metals, Primary & Fabricated..... | 34 | $27,284 | 60 | $155,977 | 39 | $18,473 |
| Machinery..... | 48 | $18,178 | 68 | $54,680 | 78 | $72,120 |
| Transportation Equipment..... | 14 | $18,813 | 13 | $10,448 | 8 | $788 |
| Miscellaneous..... | 27 | $12,189 | 48 | $22,221 | 42 | $17,831 |
| TOTAL MINING AND MANUFACTURING.... | 294 | 298,025 | 448 | 588,811 | 371 | 282,501 |
| WHOLESALE TRADE | | | | | | |
| Food & Farm Products..... | 31 | $4,849 | 35 | $10,818 | 43 | $21,051 |
| Apparel..... | 10 | $3,322 | 14 | $8,852 | 11 | $112,108 |
| Dry Goods..... | - | - | 1 | $20 | 3 | $44 |
| Lumber,Bldg. Materials & Hardware | 20 | $21,749 | 28 | $5,348 | 25 | $2,880 |
| Chemicals & Drugs..... | 4 | $180 | 15 | $24,074 | 8 | $1,403 |
| Motor Vehicles & Auto Equipment.. | 14 | $1,650 | 22 | $8,788 | 25 | $11,907 |
| Electrical Goods..... | 13 | $8,968 | 29 | $8,119 | 22 | $8,894 |
| Furniture & Furnishings..... | 11 | $15,528 | 11 | $5,738 | 15 | $2,824 |
| Machinery, Equipment & Supplies.. | 82 | $29,538 | 94 | $54,544 | 88 | $82,038 |
| Miscellaneous..... | 79 | $32,689 | 113 | $54,058 | 80 | $41,309 |
| TOTAL WHOLESALE TRADE..... | 252 | $118,433 | 362 | $198,138 | 318 | $262,259 |
| RETAIL TRADE | | | | | | |
| Food & Liquor..... | 84 | $21,125 | 103 | $18,913 | 78 | $20,895 |
| General Merchandise..... | 11 | $804 | 15 | $2,728 | 17 | $2,037 |
| Apparel & Accessories..... | 112 | $22,737 | 188 | $19,181 | 113 | $13,378 |
| Furniture & Home Furnishings..... | 121 | $25,887 | 120 | $16,834 | 114 | $12,247 |
| Lumber,Bldg. Materials & Hardware | 47 | $8,998 | 48 | $7,371 | 42 | $7,424 |
| Automotive Group..... | 150 | $24,727 | 200 | $45,350 | 138 | $53,980 |
| Eating and Drinking Places..... | 171 | $30,713 | 248 | $43,739 | 188 | $25,802 |
| Drug Stores..... | 11 | $4,225 | 14 | $4,366 | 10 | $1,526 |
| Miscellaneous..... | 175 | $30,791 | 238 | $88,800 | 152 | $22,951 |
| TOTAL RETAIL TRADE..... | 892 | $170,187 | 1,170 | $247,182 | 833 | $159,718 |
| CONSTRUCTION | | | | | | |
| General Building Contractors..... | 148 | $31,925 | 194 | $63,005 | 128 | $41,057 |
| Building Sub-Contractors..... | 204 | $25,603 | 291 | $59,388 | 208 | $41,274 |
| Other Contractors..... | 32 | $20,427 | 48 | $32,584 | 31 | $15,173 |
| TOTAL CONSTRUCTION..... | 385 | $77,955 | 524 | $154,957 | 388 | $98,104 |
| COMMERICAL SERVICE | | | | | | |
| Passenger & Freight Trans..... | 118 | $35,585 | 144 | $52,892 | 111 | $45,858 |
| Miscellaneous Public Service..... | 8 | $2,087 | 15 | $11,175 | 8 | $513 |
| Hotels..... | 10 | $8,138 | 28 | $27,381 | 12 | $3,982 |
| Cleaning, Dyeing & Repairing..... | 9 | $1,741 | 4 | $520 | 7 | $581 |
| Laundries..... | 8 | $3,187 | 8 | $1,631 | 7 | $717 |
| Funeral Services..... | 3 | $1,085 | - | - | - | - |
| Other Personal Services..... | 32 | $3,102 | 47 | $8,298 | 29 | $8,145 |
| Business Services..... | 255 | $47,752 | 417 | $77,207 | 289 | $101,818 |
| Repair Services..... | 51 | $4,983 | 55 | $5,827 | 34 | $5,085 |
| TOTAL COMMERCIAL SERVICE..... | 480 | $108,621 | 718 | $188,201 | 487 | $164,848 |
| TOTAL UNITED STATES..... | 2,313 | $829,221 | 3,218 | $1,363,089 | 2,384 | $947,230 |

DUN & BRADSTREET

U.S. BUSINESS FAILURES BY MONTH - 1983

Failures by Industry - 1983

Liabilities in thousands of dollars

| | October 1983 | | November 1983 | | December 1983 | | Total 1983 | |
|---|---|---|---|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities | Number | Liabilities | Number | Liabilities |
| MINING & MANUFACTURING | | | | | | | | |
| Mining-Coal, Oil, Miscellaneous.. | 57 | $180,231 | 78 | $288,730 | 48 | $182,080 | 672 | $3,158,229 |
| Food & Kindred Products..... | 14 | 937,087 | 23 | 922,883 | 11 | 919,890 | 195 | 9827,732 |
| Textile Mill Products & Apparel.. | 34 | 985,208 | 39 | 927,519 | 28 | 99,909 | 316 | 9245,750 |
| Lumber & Lumber Products..... | 29 | 910,083 | 47 | 933,239 | 40 | 914,220 | 486 | 9235,154 |
| Paper, Printing & Publishing..... | 37 | 99,641 | 50 | 911,849 | 41 | 920,747 | 543 | 9176,580 |
| Chemicals & Allied Products..... | 9 | 99,327 | 9 | 92,159 | 7 | 9879 | 102 | 973,070 |
| Leather & Leather Products..... | 1 | 91 | 5 | 9260 | 1 | 90 | 33 | 918,751 |
| Stone, Clay & Glass Products..... | 7 | 92,795 | 9 | 93,709 | 10 | 91,954 | 132 | 999,299 |
| Metals, Primary & Fabricated..... | 39 | 939,490 | 51 | 954,249 | 57 | 958,015 | 526 | 9537,124 |
| Machinery..... | 99 | 930,645 | 108 | 954,639 | 70 | 941,992 | 992 | 9875,929 |
| Transportation Equipment..... | 14 | 99,192 | 19 | 95,749 | 8 | 92,199 | 152 | 9127,493 |
| Miscellaneous..... | 34 | 99,451 | 48 | 933,699 | 34 | 923,991 | 409 | 9253,649 |
| TOTAL MINING AND MANUFACTURING.... | 344 | 381,099 | 488 | 526,951 | 353 | 374,941 | 4,433 | $8,371,932 |
| WHOLESALE TRADE | | | | | | | | |
| Food & Farm Products..... | 39 | 97,493 | 57 | 922,952 | 29 | 911,042 | 457 | 9198,992 |
| Apparel..... | 15 | 92,290 | 17 | 94,479 | 12 | 92,439 | 125 | 9148,339 |
| Dry Goods..... | 1 | 939 | - | - | 2 | 974 | 10 | 9519 |
| Lumber,Bldg. Materials & Hardware | 17 | 954,233 | 30 | 99,044 | 29 | 914,947 | 339 | 9179,049 |
| Chemicals & Drugs..... | 9 | 91,782 | 11 | 93,039 | 10 | 9902 | 92 | 959,381 |
| Motor Vehicles & Auto Equipment.. | 23 | 99,547 | 30 | 929,459 | 28 | 99,837 | 279 | 9125,261 |
| Electrical Goods..... | 19 | 911,099 | 21 | 93,719 | 15 | 91,399 | 229 | 992,311 |
| Furniture & Furnishings..... | 11 | 92,405 | 9 | 91,499 | 11 | 91,999 | 122 | 949,991 |
| Machinery, Equipment & Supplies.. | 99 | 9112,839 | 105 | 927,705 | 71 | 921,592 | 939 | 9539,334 |
| Miscellaneous..... | 81 | 975,253 | 107 | 942,145 | 79 | 993,699 | 1,019 | 91,419,219 |
| TOTAL WHOLESALE TRADE..... | 311 | $273,704 | 387 | $139,129 | 282 | 999,539 | 3,599 | $2,754,459 |
| RETAIL TRADE | | | | | | | | |
| Food & Liquor..... | 99 | 912,543 | 115 | 929,153 | 99 | 913,311 | 1,139 | $214,939 |
| General Merchandise..... | 12 | 91,221 | 19 | 915,292 | 12 | 94,519 | 173 | 999,979 |
| Apparel & Accessories..... | 132 | 99,459 | 134 | 911,315 | 109 | 919,939 | 1,394 | 9197,997 |
| Furniture & Home Furnishings..... | 109 | 919,973 | 133 | 917,279 | 93 | 913,993 | 1,374 | 9247,591 |
| Lumber,Bldg. Materials & Hardware | 39 | 94,774 | 39 | 97,949 | 49 | 99,349 | 595 | 991,991 |
| Automotive Group..... | 155 | 922,393 | 194 | 939,994 | 123 | 929,499 | 2,919 | 9497,449 |
| Eating and Drinking Places..... | 191 | 979,921 | 244 | 9192,699 | 209 | 934,249 | 2,499 | 9599,299 |
| Drug Stores..... | 11 | 91,959 | 17 | 92,399 | 14 | 9979 | 149 | 923,399 |
| Miscellaneous..... | 177 | 992,379 | 229 | 931,971 | 199 | 929,949 | 2,299 | 9472,979 |
| TOTAL RETAIL TRADE..... | 902 | $239,399 | 1,123 | $247,127 | 871 | $149,249 | 11,429 | $2,329,139 |
| CONSTRUCTION | | | | | | | | |
| General Building Contractors..... | 149 | 925,919 | 177 | 979,949 | 139 | 929,399 | 1,939 | 9599,779 |
| Building Sub-Contractors..... | 219 | 951,199 | 399 | 9179,799 | 239 | 949,739 | 3,959 | 9719,539 |
| Other Contractors..... | 49 | 922,999 | 39 | 99,299 | 39 | 949,999 | 419 | 9949,249 |
| TOTAL CONSTRUCTION..... | 399 | 999,599 | 529 | $251,129 | 499 | $119,729 | 5,249 | $1,549,599 |
| COMMERICAL SERVICE | | | | | | | | |
| Passenger & Freight Trans..... | 119 | $979,249 | 149 | $291,399 | 199 | 949,929 | 1,579 | $1,939,939 |
| Miscellaneous Public Service..... | 11 | 92,779 | 9 | 95,749 | 9 | 92,499 | 194 | 999,179 |
| Hotels..... | 19 | 929,999 | 29 | 919,939 | 11 | 95,749 | 194 | 9179,939 |
| Cleaning, Dyeing & Repairing..... | 5 | 9939 | 19 | 91,279 | 3 | 9199 | 99 | 99,919 |
| Laundries..... | 2 | 9111 | 19 | 9997 | 5 | 9959 | 77 | 919,991 |
| Funeral Services..... | 3 | 9159 | 2 | 9499 | - | - | 17 | 92,599 |
| Other Personal Services..... | 29 | 94,779 | 59 | 99,929 | 29 | 99,279 | 399 | 959,299 |
| Business Services..... | 339 | $119,129 | 494 | $192,739 | 379 | $79,179 | 3,934 | $991,129 |
| Repair Services..... | 49 | 94,499 | 59 | 99,199 | 39 | 92,129 | 549 | 994,179 |
| TOTAL COMMERCIAL SERVICE..... | 599 | $939,149 | 799 | $499,199 | 579 | $139,199 | 9,929 | $3,939,799 |
| TOTAL UNITED STATES..... | 2,511 | $1,919,919 | 3,299 | $1,929,599 | 2,499 | $999,549 | 31,399 | $19,979,999 |

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